



Return of Federal Funds (R2T4)

For those students that withdraw on or before the sixty (60%) percent point of their term of training and have received federal financial aid funds, a statutory return of unused funds will be calculated and returned directly to the federal government and/or the appropriate lender. These funds will be debited from the student's account and any remaining balance owed will be the student's responsibility to the School, the federal government and/or the appropriate lender. No return of federal funds is required to be made by the School if a student has completed sixty (60%) percent or more of his/her term of training. The statutory return of unused federal funds requires ATI to also return to the federal government any unused grants and/or loans the student applied for and was scheduled to receive. ATI is obligated by law to refund any unused federal aid within thirty (30) days of the student's Date of Determination or notification to the School that the student has withdrawn. If a student owes a balance on their PELL grant, the balance must be paid in order for the student to participate in any future Title IV aid.

Time Frame for The Return of Title IV Funds

The School has thirty (30) days, from the date it determines the student withdrew, to return all unearned funds.. In addition, students may be eligible to receive credit based consumer loans to finance their education. See the School's financial aid office for a list of lending institutions, such as local banks and credit unions. The student's dissatisfaction with or non-receipt of the educational services offered by ATI does not excuse the borrower from repayment of any loan made for enrollment/attendance at ATI.